

# Chapel in the Pines Presbyterian Church

## Donation via Stock Transfer to CITP

*There is a potential tax advantage in **transferring** stock (not selling stock) to the church as the donor may not pay tax on the appreciation of the stock and the amount of the stock's value may count as a charitable contribution for tax purposes. It's a win-win situation for the donor and for the church. Representatives of the church do not provide financial advice. Please consult your financial and tax consultants.*

*To transfer stock to CITP as a gift (again, don't sell it or you will lose your tax advantages):*

**Step #1:** *Submit the following information via email or regular mail to Janet Askew, bookkeeper, at the church office.*

Donor's name \_\_\_\_\_

Address \_\_\_\_\_

Name of stock \_\_\_\_\_

Number of shares \_\_\_\_\_

Approximate date transfer will occur \_\_\_\_\_

Janet's email address: [acctg@citppc.org](mailto:acctg@citppc.org)

Mailing address: Chapel in the Pines Presbyterian Church  
Attn: Janet Askew  
314 Great Ridge Parkway  
Chapel Hill, NC 27516-4122

-----Cut here and keep bottom portion as a reference-----

**Step #2:** *Notify your broker and provide the following information:*

1. The stock to be transferred and the number of shares.
2. The transfer will be to **Chapel in the Pines Presbyterian Church's Charles Schwab account. Brokerage Account Number 9612-1717. Charles Schwab DTC: 0164.**
3. Chapel in the Pines Presbyterian Church **Tax ID Number—26-2873876**
4. Church address—**314 Great Ridge Parkway, Chapel Hill, NC 27516-4122. Phone number—919-960-0616. Office hours—Mon-Tues and Thurs, 9:00-4:00; closed Wednesday & Friday.**

Thank you for your donation of stock! Feel free to contact treasurer Tim White [treasurer@citppc.org](mailto:treasurer@citppc.org) or bookkeeper Janet Askew [acctg@citppc.org](mailto:acctg@citppc.org) for assistance.