

What is Planned Giving?

Gifts planned in advance to ensure donor's wishes are accomplished while alive (or after joining the everlasting life) are "planned gifts" and are made by believers of all ages. One is never too young to formalize a gift in advance.

Chapel in the Pines Presbyterian Church (CITP) has an *annual operating budget* that is supported via a Stewardship Campaign.

When buildings are needed, *Capital Campaigns* provide funds for construction loans.

There are special needs of the church, however, that *Planned Giving* can greatly assist. For example, Session maintains "Wish List" items not budgeted. Also, additional funds for mission and service, seed money for new ministries, and an endowment to assist in funding new initiatives, are examples of how *Planned Giving* makes a significant difference in the church's future.

There are various planned gifts that can help CITP and may provide tax and income benefits to you. Please share this information with your family, financial advisor and estate planning attorney as you consider how a planned gift might assist your estate and CITP, too. The legal name is *Chapel in the Pines Presbyterian Church, Inc.* Please include the church's address. God bless you!

*Finance & Administration Committee
Chapel in the Pines Presbyterian Church*

*Planned Giving...
paying it forward
while giving back.*



*We know about today; what
about tomorrow? Build a
legacy of caring to create
your own lasting imprint.*

*Chapel in the Pines Presbyterian Church, Inc.,
Chapel Hill, NC, does not provide legal, tax, nor
financial advice. Consult professional
advisors on all legal, tax, or financial matters,
including gift planning considerations.*

Planned Giving Opportunities



2016 Groundbreaking for Fellowship Hall

Chapel in the Pines Presbyterian Church

314 Great Ridge Parkway
Chapel Hill, NC 27516
919.960.0616

treasurer@citppc.org
www.citppc.org



What is an Endowment?

A way to give in perpetuity

Your endowment gifts provide income forever to Chapel in the Pines (CITP).

Endowments are permanent funds established from irrevocable gifts.

Once they are established, endowments need no more maintenance, nor work from donors, nor from church leadership.

Our CITP Endowment Fund is with the Presbyterian Foundation which has been managing church endowments successfully for churches like ours for over 200 years.

A gift to CITP's Endowment Fund is an expression of your faith, providing a perpetual stream of support today, tomorrow, and well into the future. Contact CITP's treasurer for more information and assistance via treasurer@citppc.org.

God bless you and your family.



Gift Options

Endowment: *Contribute to our Endowment Fund with the Presbyterian Foundation. Below are ways to fund an endowment gift.*

Bequest: *Designate CITP as beneficiary of an asset, a cash bequest, or a percentage of your estate under your will, trust, or other instrument.*

Life Insurance/Annuity: *Designate CITP as a beneficiary of a policy not needed anymore, or a new policy.*

IRA Charitable Rollover: *At 70 ½ or older, you can make a qualified charitable distribution (QCD), tax free. If your age requires you to take a required minimum distribution (RMD), this reduces the amount and may lower your taxable income.*

Retirement/IRA: *Transfer your IRA at your death to the church as a beneficiary. CITP will not incur tax on the proceeds because it's tax exempt.*

Charitable Remainder Trust: *Transfer cash or appreciated property to fund a trust. The trust sells your property, tax free, and provides you income for life or a term of years. It transfers to CITP at death.*

Real Estate: *Gifts of a residence, vacation home, commercial property, or land may avoid capital gains taxes.*

CITP does not provide legal, tax nor financial advice. Consult advisors.

Questions to Consider

As you think about your life and your legacy...

- Is your estate plan current?
- How much of an inheritance would be appropriate for your family?
- Have the best possible assets been designated for giving?
- How can a legacy be honored via a planned gift to CITP?
- We know about today; what about tomorrow?
- Are you ready to consult your financial advisor?

For church record-keeping purposes, please notify our CITP treasurer of your intentions.



Gazebo, CITP Remembrance Garden