

How Does Planned Giving Help the Church?

Chapel in the Pines Presbyterian Church (CITP) has an *annual operating budget* that is supported via a fall Stewardship Campaign.

When buildings are needed, *Capital Campaigns* are held to provide funds for construction loans.

There are special needs of the church, however, that *Planned Giving* can greatly assist.

The Session maintains "Wish List" items that are not covered by the operating budget nor construction loans. Providing additional funds for mission and service; offering seed money for new programs not possible via the annual budget; and overseeing an endowment to assist in funding new initiatives or other essential enhancements, are examples of how *Planned Giving* makes a significant difference in the future of the church.

There are various planned gifts that can help CITP, and may provide tax and income benefits to you. Please share this information with your family, financial advisor and estate planning attorney as you consider how a planned gift might assist your estate and CITP, too. The legal name is *Chapel in the Pines Presbyterian Church, Inc.* Please include the church's address. God bless you.

Finance & Administration Committee
Chapel in the Pines Presbyterian Church

*Planned Giving...
paying it forward
while giving back.*



Chapel in the Pines
Presbyterian Church (U.S.A.)

*We know about today; what
about tomorrow? Build a
legacy of caring to create
your own lasting imprint.*

*Chapel in the Pines Presbyterian Church, Inc.,
Chapel Hill, NC, does not provide legal, tax, or
financial advice. Consult professional advisors
on all legal, tax, or financial matters,
including gift planning considerations.*

Planned Giving Opportunities



Chapel in the Pines
Presbyterian Church

314 Great Ridge Parkway
Chapel Hill, NC 27516
919.960.0616
admin@citppc.org
www.citppc.org



2024

What is an Endowment?

A way to give in perpetuity

Your endowment gifts provide income forever to Chapel in the Pines (CITP).

- ◆ Endowments are permanent funds established from irrevocable gifts.
- ◆ Once they are established, endowments need no more maintenance, nor work from donors, nor from church leadership.
- ◆ Our CITP Endowment Fund is with the Presbyterian Foundation which has been managing church endowments successfully for churches like ours for over 200 years.

A gift to CITP's Endowment Fund is an expression of your faith that will provide a perpetual stream of support today, tomorrow, and well into the future. Contact CITP's treasurer for more information and assistance via admin@citppc.org.

God bless you and your family.



Gift Options

Endowment: *Contribute to our Endowment Fund with the Presbyterian Foundation. Below are ways to fund an endowment gift.*

Bequest: *Designate CITP as beneficiary of an asset, a cash bequest, or a percentage of your estate under your will, trust, or other instrument.*

Life Insurance: *Designate CITP as a beneficiary of a policy not needed anymore, or a new policy.*

IRA Charitable Rollover: *At 70 ½ or older, you can make a qualified charitable distribution (QCD), tax free. If your age requires you to take a required minimum distribution (RMD), this reduces the amount and may lower your taxable income.*

Retirement/IRA: *Transfer your IRA at your death to the church as a beneficiary. CITP will not incur tax on the proceeds because it's tax-exempt.*

Charitable Remainder Trust: *Transfer cash or appreciated property to fund a trust. The trust sells your property, tax free, and provides you with income for life or a term of years. The balance transfers to CITP at death.*

Real Estate: *Gifts of a residence, vacation home, commercial property, or land may avoid capital gains taxes.*

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Questions to Consider

As you think about your life and your legacy...

- ◆ Is your estate plan current?
- ◆ How much of an inheritance would be appropriate for your family?
- ◆ Have the best possible assets been designated for giving?
- ◆ How can a legacy be honored via a planned gift to CITP?
- ◆ We know about today; what about tomorrow?
- ◆ Are you ready to consult your financial advisor for advice?

For church record-keeping purposes, please notify our CITP treasurer of your intentions.

