



# Endowment Fund

Chapel in the Pines Presbyterian Church, Inc.

August 2023

Dear Chapel in the Pines Congregation,

It's been a year in the making. It's now official. We're truly honored to make this announcement.

Chapel in the Pines Presbyterian Church, Inc., (the legal name of our church for Wills and Bequests), has established an Endowment Fund under the watchful eyes of the Presbyterian Foundation (PCUSA), a leader in church endowment management for over two centuries with 7,000 endowments and over \$2 billion under management.

Enclosed are brochures to share with family members, attorneys, and financial advisors, as follows:

**1) Endowment Fund: We know about today. What about tomorrow?**

*A summary of the new endowment and why it's needed now. Easy reading.*

**2) Planned Giving Opportunities**

*An expanded explanation of how members can help grow the new endowment over time. Good for family members and advisors.*

**3) Permanent Endowment Fund Managed by Presbyterian Foundation (PCUSA)**

*How and why our Endowment Task Force selected the Presbyterian Foundation as our partner. Good to know.*

**4) Endowment Fund Q&A**

*Questions and answers coming from focus group meetings with members of our congregation this summer to ensure a thorough understanding of the new Endowment Fund and its purpose.*

**5) 2021 Annual Report of the Presbyterian Foundation** (2022 report to be released this fall)

*The Foundation's summary of its 2021 results, leadership, services, investments, and successes.*

Our Endowment Fund with the Foundation is active with \$25,000 in cash and pledges (some will be paid in January 2024 from IRA donations). In addition, a member of the congregation has updated her Will to provide her entire estate to the endowment. Other members have come forward to let the treasurer know that they've added the church to their Wills. These are indeed wonderful endorsements of our church's ministries and future direction.

We ask that you prayerfully consider this new opportunity now and in the future (see back of this letter). Should you, your family, or advisors need to discuss this further, please contact our treasurer (Tim White) at 919-960-0616, our liaison with the Foundation who facilitates answers to inquiries.

In hope and faith,

**Session:** Tom Crosby, Sarah Daniels, Karen Fisher, Alex French, Sarah Whitney McCormack, Jeff Olson, Bruce Raymond, Barbara Strange, Serena zum Brunnen; Andrew Taylor-Troutman (moderator and pastor); Marcia Ladd (clerk of session)

**Finance & Administration:** Greg Behr, Bob Betley, Joyce Brennan, Stan Campbell, Sarah Daniels (elder and chair), Andrew Taylor-Troutman, Jerry Wehmueller, Tim White

**Endowment Task Force:** Stan Campbell (chair), Lee Strange, Andrew Taylor-Troutman, Sandy Williams, Joan Zollinger

*The cost of this packet and postage was donated by a couple who are passionate about our Endowment Fund's future. Thank you! These brochures are posted on our website in the Endowment section for sharing with others.*



# **Endowment Fund**

*Chapel in the Pines Presbyterian Church, Inc.*

*If you have included CITP in your Will, or plan to do so in the near future, please let our treasurer (Tim White) know by completing the form below and returning it in the envelope provided, or by emailing him at the addresses provided below, or by contacting the church office at 919-960-0616.*

*The treasurer keeps a confidential list of expectancies (future gifts via bequests) so that important communication regarding new laws or regulations or Foundation changes can be sent to the proper members.*

*To Tim White, treasurer, Chapel in the Pines Presbyterian Church:*

\_\_\_\_\_ I/we ( \_\_\_\_\_ ) *have placed CITP in our Wills.*

\_\_\_\_\_ I/we ( \_\_\_\_\_ ) *are including CITP in our Wills.*

\_\_\_\_\_ I/we ( \_\_\_\_\_ ) *are including CITP in our Wills and may need assistance in answering questions from our family, lawyer, or financial advisor. I/we will contact you soon.*

*Email address to communicate the above information electronically: [admin@citppc.org](mailto:admin@citppc.org) OR [tsw504@gmail.com](mailto:tsw504@gmail.com).*

*Church address: 314 Great Ridge Parkway, Chapel Hill, NC, 27516*

*Website: [www.citppc.org](http://www.citppc.org)*