



Pillars of Faith

2016 Capital Campaign

Why conduct a Capital Campaign at this time?

In 2010, the Presbyterian Investment and Loan Program (PILP) provided Chapel in the Pines Presbyterian Church with funds to construct our building.

As a loan condition, we agreed to hold three capital campaigns to help repay PILP. The first was in 2010 when the building was built and the second campaign was in 2013. Approximately 15 years and \$850,000 remain on our original mortgage, plus interest.

- 2010 Capital Campaign: down payment and three years of loan payments
- 2013 Capital Campaign: continued to pay monthly mortgage payments
- 2016 *Pillars of Faith* Capital Campaign: will do the same and plus build our Fellowship Hall (possibly pave the parking lot if funds remain following the construction phase).

If you made a pledge to the 2013 Campaign and have not fulfilled your payments, please remit the remainder by June 30th of 2016. The Pillars of Faith payments begin in July 2016. Thank you.

Challenge gifts

Challenge gifts totaling \$400,000 from church members have been committed as part of the *Pillars of Faith* kick-off. It is through faith that those gifts were provided to challenge the congregation to match that amount (for a total of \$800,000) so that the debt can continued to be paid down and *so we can enjoy a Fellowship Hall now rather than years away.*

How will the money be allocated?

The #1 purpose of the campaign is to pay down the mortgage. Thus, the Fellowship Hall will be built if the congregation matches the challenge gifts of \$400,000. The goal of \$800,000 will:

1. Provide \$400,000 for mortgage reduction
2. Provide \$400,000 for Fellowship Hall construction (possibly pave part of the parking lot if funds allow)

Your prayerful consideration of this crucial campaign (and the challenge gifts already secured) is gratefully appreciated. Your pledge, in combination with many others, will allow us to enjoy (sooner than later) a beautiful and well-used addition to our church campus. Praise be to God! And may God bless our congregation's pillars of faith.